



# SVC INDUSTRIES LIMITED

(Formerly known as SVC Superchem Ltd.)

Regd. Off.: 301, A-1, Shubham Centre, Near Holy Family Church, 491, Cardinal Gracious Road, Andheri (East), Mumbai 400 099.  
Tel.: +91-(22)-2832 4296 / 2821 5078 • Email : svcindustriesltd@gmail.com • Website: www.svcindustriesltd.com  
CIN: L23201MH1989PLC053232

BSE Limited,  
1<sup>st</sup> Floor, P.J. Tower,  
Dalal Street,  
Mumbai-400 023.

10<sup>th</sup> February, 2019

**Sub: Outcome of Meeting of the Board of Directors under Regulation 30 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

We enclose Financial Results approved by Board of Directors in their meeting held today i.e. 10<sup>th</sup> February, 2019, Sunday as required under the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31<sup>st</sup> December, 2018 and Independent Auditor's Review Report required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information and necessary record.

The meeting of Board of Directors has been concluded at 12:10 p.m

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully

For **SVC Industries Limited**  
(Formerly known as SVC Superchem Ltd)

**Suresh Chaturvedi**  
Director



# Chaturvedi SK & Fellows

CHARTERED ACCOUNTANTS

402, DEV PLAZA, SWAMI VIVEKANAND ROAD, ANDHERI WEST, MUMBAI - 400058, INDIA.

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## INDEPENDENT AUDITORS' REVIEW REPORT

TO THE BOARD OF DIRECTORS OF SVC INDUSTRIES LIMITED (Formerly known as SVC Superchem Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of SVC Industries Limited (Formerly known as SVC Superchem Limited) ("the Company"), for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: *Mumbai*  
Dated: *10/07/2019.*

For CHATURVEDI SK & FELLOWS  
Chartered Accountants

A handwritten signature in blue ink, appearing to be "Srikant Chaturvedi".

Srikant Chaturvedi  
Partner

(Firm Regn No. 112627W; Partner's  
Membership No. 070019)



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491, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099.  
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**Part-1 Statement of Unaudited Standalone Financial Results for the Quarter and Nine Month ended 31st December, 2018**

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
1	<b>TOTAL INCOME:</b>						
	Revenue from operations	-	-	-	-	-	-
	Other income [Profit / Loss on Sale of Scraped Plant]	0.58	111.68	6.96	179.93	6.96	84.89
	Interest Income	-	-	0.52	2.96	0.52	1.05
	<b>Total Income</b>	<b>0.58</b>	<b>111.68</b>	<b>7.48</b>	<b>182.89</b>	<b>7.48</b>	<b>85.94</b>
2	<b>EXPENDITURE:</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Changes in inventories of finished goods,	-	-	-	-	-	-
	Employee benefits expense	21.07	20.61	15.84	57.59	15.84	35.65
	Finance costs	-	-	-	-	-	-
	Depreciation	97.69	97.68	3.00	293.05	3.00	6.01
	Other expenses	31.79	56.30	22.83	121.70	22.83	73.19
	<b>Total Expenses</b>	<b>150.55</b>	<b>174.59</b>	<b>41.67</b>	<b>472.34</b>	<b>41.67</b>	<b>114.85</b>
3	<b>Profit / (Loss) for the period (1-2)</b>	<b>(149.97)</b>	<b>(62.91)</b>	<b>(34.19)</b>	<b>(289.45)</b>	<b>(34.19)</b>	<b>(28.91)</b>
4	Other comprehensive Income (Net of Tax)	-	-	-	-	-	(1,012.85)
5	<b>Total Comprehensive income (after tax) for the period (3+4)</b>	<b>(149.97)</b>	<b>(62.91)</b>	<b>(34.19)</b>	<b>(289.45)</b>	<b>(34.19)</b>	<b>(1,041.76)</b>
6	Paid-up Equity share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37
7	Other Equity						16,100.13
8	Earnings Per Share (EPS) (In Rs) (not annualised)						
	-Basic	(0.09)	(0.04)	(0.02)	(0.18)	(0.02)	(0.02)
	-Diluted	(0.09)	(0.04)	(0.02)	(0.18)	(0.02)	(0.02)

**Part-2 Notes to the Unaudited Standalone Financial Results for the Quarter and Nine Month ended ended 31st December' 2018**

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 10th February' 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- In respect of financial liabilities of the company towards outstanding debenture holders and secured loans from state financial institution, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders. Therefore, the company has approached PICUP for settling its dues to resolve the matter amicably in view of the stay granted by Hon'ble Allahabad High Court against PICUP application. The Company has filed application again for OTS as per offer received from PICUP which is under negotiation and also to NCD holder balance for OTS.
- The Company has abandoned its PTA project, as it has not been in operation since Sept' 2000 due to various reasons beyond its control and has deteriorated / corroded / depreciated as unused / uncompleted. Company is in the process of utilising its infrastructure for some new industry as advised by international consultants EY. Therefore, The company has promoted a 100% subsidiary by way of SPV to set up Mega Food Park in the name of Nandvan Mega Food Park Private Limited. The Company has granted 75 years long term lease for 57.42 acres of its land to its 100% subsidiary company in order for it to comply with the Government scheme to start Mega Food Park business under the final approval from Ministry of Food Processing Industry (MOFPI) of Government of India.
- The Company has appointed one of the largest plant disposal & management consultant to auction the disposal of plant & equipments by scraping. During the quarter company has sold plant scrap of Rs. 137.54 Lacs, resulting in revenue from operation of Rs. 0.58 Lacs for the quarter December' 2018.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.



For SVC Industries Limited  
(Formerly SVC Superchem Limited)



Place: ~~Mumbai~~ Mathura.  
Date: 10th February' 2019

*Handwritten initials*

Director