



SVC INDUSTRIES LIMITED

(Formerly known as SVC SUPERCHEM LTD)

Regd. Off.: 301, A-1, Shubham Centre, Near Holy Family Church, 491, Cardinal Gracious Road, Andheri (East), Mumbai 400 099
Tel.: +91-(22)-2832 4296 / 2821 5078 • E-mail: svcindustriesltd@gmail.com • Website: www.svcindustriesltd.com
CIN: L15100MH1989PLC053232

14 February 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 524488

**Sub: Outcome of Meeting of the Board of Directors under Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that 164th meeting of the Board of Directors of the Company was held on **Monday, 14 February 2022** at 02.30 P.M. and concluded at 03:00 P.M.

The Board considered and approved the following:

1. Unaudited Financial Statements for the quarter ended December 31, 2021, and Limited Review Report required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Appointment of Mrs. Sonal Waghela (DIN: 09495499) as an Independent Director of the Company for the period of five years with immediate effect. (short profile of Director is enclosed as Annexure "A")

This is for your information and necessary record.

Thanking You,

Yours Faithfully.
For SVC Industries Limited

Gayatri Chauhan
Company Secretary



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Annexure "A"

Mrs. Sonal Waghela hold degree of Bachelor of Commerce from University of Mumbai and she has 23 years of experience in the field of accounting. She is expertise in the sector.

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491, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099.
Tel.no: 022-28324296, Email: svcindustriesltd@gmail.com
Website: www.svcindustriesltd.com, CIN : L23201MH1989PLC053232

Unaudited Financial Results for the quarter/nine months ended December 31, 2021

Sr. No.	Particulars	For the Quarter Ended (Unaudited)			For the Nine Months Ended (Unaudited)		(Rs. in lakh)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year Ended (Audited) 31.03.2021
		1	TOTAL INCOME:				
	Lease Rental Income	8.27	13.59	13.48	38.53	35.31	45.78
	Other Operating Income	0.11	0.07	0.72	0.38	1.79	8.20
	Profit / (Loss) on sale of Scraped Plant	-	-	-	-	-	9.85
	Total Income	8.38	13.66	14.20	38.91	37.10	63.83
2	EXPENDITURE:						
	Employee benefits expense	13.18	12.76	21.69	39.63	38.61	55.35
	Depreciation	48.04	48.05	48.01	144.14	144.02	192.12
	Other expenses	13.89	23.46	19.15	52.24	41.77	61.54
	Total Expenses	75.11	84.26	88.85	236.01	224.40	309.01
3	Profit / (Loss) for the period (1-2)	(66.73)	(70.60)	(74.65)	(197.10)	(187.30)	(245.18)
4	Add/Less: Exceptional Items						
	Loss due to assets discarded	-	-	-	-	-	(239.30)
5	Profit / (Loss) for the period (3+4)	(66.73)	(70.60)	(74.65)	(197.10)	(187.30)	(484.48)
6	Less: Tax Expenses						
	Current Tax	-	-	-	-	-	-
7	Profit/Loss for the period (5-6)	(66.73)	(70.60)	(74.65)	(197.10)	(187.30)	(484.48)
6	Other comprehensive Income (Net of Tax)	-	-	-	-	-	-
7	Total Comprehensive income for the period (7+8)	(66.73)	(70.60)	(74.65)	(197.10)	(187.30)	(484.48)
	Paid-up Equity share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37
	Other Equity						11,509.40
	Earnings Per Share (EPS) (In Rs.) - (not annualised)						
	-Basic	(0.04)	(0.04)	(0.05)	(0.12)	(0.12)	(0.30)
	-Diluted	(0.04)	(0.04)	(0.05)	(0.12)	(0.12)	(0.30)

Notes to the Unaudited Financial Results for the quarter and nine months ended December 31, 2021

- 1 The Audit Committee has reviewed and the Board of Directors has approved the above results and its release at their respective meetings held on February 14, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 In respect of financial liabilities of the company towards outstanding debenture holders and secured loans from state financial institution, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provisions of Ind AS 37, no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.
- 3 India and other global markets experienced significant disruption in operations resulting from uncertainty caused by the worldwide coronavirus pandemic. However, the Company has taken into account the possible impact of COVID-19 in preparation of the said financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these financial results and current indicators of future economic conditions.
- 4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary to make them comparable.

For SVC Industries Limited



Director

Place: Mumbai
Date: February 14, 2022

CHATURVEDI SK & FELLOWS

CHARTERED ACCOUNTANTS

402, DEV PLAZA, SWAMI VIVEKANAND ROAD, ANDHERI WEST, MUMBAI 400058, INDIA.

Phones: (+9122) 66943452-53. E-mail: cskfelos@cskfelos.in

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors SVC Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of SVC Industries Limited (the "Company"), for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI SK & FELLOWS**

Chartered Accountants

ABHINAV Digitally signed
by ABHINAV
CHATURVEDI
VEDI
Date: 2022.02.14
14:46:43 +05'30'

Abhinav Chaturvedi
Partner

(Firm Regn No. 112627W; Partner's
Membership No. 143376)
UDIN: 22143376ACACCY3133

Place: Mumbai
Dated: February 14, 2022