



SVC INDUSTRIES LIMITED

Regd. Office : 301, Shubham Centre - 1, Near Holy Family Church, 491, Cardinal Gracious Road, Andheri (East), Mumbai -400 099.
Tel. : 2832 4296 Direct 2832 3974, Email : svcindustriesltd@gmail.com • Website : www.svcindustriesltd.com
CIN : L15100MH1989PLC053232

August 12, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 524488

**Sub: Outcome of Meeting of the Board of Directors under Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that 166th meeting of the Board of Directors of the Company was held on Friday, August 12, 2022 at 02:30 P.M. and concluded at 03:05 P.M.

The Board considered and approved the following:

1. Unaudited Financial statements for the quarter ended June 30, 2022 and Limited Review Report required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Resignation of Ms. Gayatri Chauhan from the post of Company Secretary and Compliance Officer of the Company w.e.f. August 10, 2022.
3. Holding of ensuing 31st Annual General Meeting (AGM) of the Company on Wednesday, September 28, 2022, through Audio-Visual Means.
4. Closure of Register of Members and Share Transfer Books of the Company during the period from Thursday, September 22, 2022, to Wednesday, September 28, 2022 (both days inclusive) for the purpose of ensuing AGM.





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Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully

For SVC Industries limited

Suresh Chaturvedi
Director
DIN: 00577689



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Regd. Office: 301, Shubham Centre - 1, Near Holy Family Church,
491, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099.
Tel.no: 022-28324296, Email : svcindustriestd@gmail.com
Website : www.svcindustriestd.com, CIN : L15100MH1989PLC053232

Part-1 Statement of Un-audited Financial Results for the quarter ended June 30, 2022

(Rs. in lakh)

Sr. No.	Particulars	For the Quarter Ended (Un-Audited)			For the Year Ended (Audited)
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
1	TOTAL INCOME:				
	Lease Rental Income	9.00	5.17	16.67	43.70
	Other Income	0.57	0.34	0.20	0.72
	Total Income	9.57	5.51	16.87	44.42
2	EXPENDITURE:				
	Employee benefits expense	7.89	10.79	13.69	50.42
	Depreciation	47.95	48.03	48.05	192.21
	Other expenses	14.53	15.95	14.89	68.19
	Total Expenses	70.37	74.77	76.63	310.82
3	Profit / (Loss) for the period (1-2)	(60.80)	(69.26)	(59.76)	(266.42)
4	Add/(Less): Exceptional Items	-	-	-	-
5	Profit / (Loss) for the period (3+4)	(60.80)	(69.26)	(59.76)	(266.42)
6	Less : Tax Expenses				
	Current Tax	-	-	-	-
7	Profit / (Loss) for the period (5-6)	(60.80)	(69.26)	(59.76)	(266.42)
8	Other comprehensive income (Net of Tax)	-	-	-	-
9	Total Comprehensive income for the period (7+8)	(60.80)	(69.26)	(59.76)	(266.42)
	Paid-up Equity share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37
	Other Equity	-	-	-	11,242.98
	Earnings Per Share (EPS) (In Rs) - (not annualised)				
	-Basic	(0.04)	(0.04)	(0.04)	(0.16)
	-Diluted	(0.04)	(0.04)	(0.04)	(0.16)

Part-2 Notes to Un-Audited Financial Results for the quarter ended June 30, 2022

- The Audit Committee has reviewed and the Board of Directors has approved the above results and its release at their respective meetings held on August 12, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- In respect of financial liabilities of the company towards outstanding debenture holders and secured loans from state financial institution, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.
- The outbreak of Corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the period were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the said financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these financial results and current indicators of future economic conditions.
- During the quarter ended June 30, 2022, the Company has leased out some portion of its warehousing facilities including other services to one of the leading FMCG Conglomerate ("the lessee").
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make comparable.
- The figures for the quarter ended 31st March, 2022 are balancing figures between the audited figures of the full financial year ended 31/03/2022 and the unaudited published figures for the nine months period upto 31/12/2021 which were subjected to limited review.

For SVC Industries Limited


Director

Place : Mumbai
Date : 12th August, 2022



Chaturvedi SK & Fellows LLP

CHARTERED ACCOUNTANTS

402, DEV PLAZA, SWAMI VIVEKANAND ROAD, ANDHERI WEST, MUMBAI 400 058 INDIA
Phones: (+9122) 66943452-53. E-mail: cskfelos@cskfelos.in

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of SVC Industries Limited for the quarter ended June 30, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended


**To The Board of Directors of
SVC Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of SVC Industries Limited (the "Company"), for the quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Dated: August 12, 2022



For **CHATURVEDI SK & FELLOWS LLP**
Chartered Accountants


Srikant Chaturvedi
Partner

(Firm Regn No. 112627W/W100843; Partner's
Membership No. 070019)
UDIN: 22070019A0XAMZ5055