



SVC INDUSTRIES LIMITED

(Formerly known as SVC SUPERCHEM LTD)

Regd. Off.: 301, A-1, Shubham Centre, Near Holy Family Church, 491, Cardinal Gracious Road, Andheri (East), Mumbai 400 099
Tel.: +91-(22)-2832 4296 / 2821 5078 • E-mail svcindustriestd@gmail.com • Website: www.svcindustriestd.com
CIN: L15100MH1989PLC053232

12th February, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 524488

**Sub: Outcome of Meeting of the Board of Directors under Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that 158th meeting of the Board of Directors of the Company was held on Friday 12th February, 2021 at 5th Floor, OIA House, 470, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099 at 2.30 P.M. and concluded at 2:30 p.m.

The Board considered and approved the following:

1. Consolidated Unaudited Financial Statements for the Quarter ended 31st December, 2020.
2. Appointment of Mr. S.C. Rustogi as Independent Director (DIN:03612907) with immediate effect, brief profile is enclosed as Annexure "A".
3. Appointment of Mr. Advait Chaturvedi as Additional Director (DIN: 05003448) related to Promoter Director with immediate effect, brief profile is enclosed as Annexure "B".
4. Appointment of Mr. Ambuj Chaturvedi as Additional Director (DIN: 05003458) related to Promoter Director with immediate effect, brief profile is enclosed as Annexure "C".

You are requested to take note of the above.

Thanking you,

Yours faithfully

For SVC Industries Limited

Suresh Chaturvedi

Director

DIN No. 00577689



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Annexure "A"

Mr. Advait Chaturvedi holds a Bachelor's degree from University of Durham, UK and a MBA degree from London Business School, UK. He also holds the title of IDP-C (Certification in Corporate Governance) from INSEAD (Singapore & France). He has completed his Project Management training (based on PMI, USA, framework) in 2011 from SPJIMR, Mumbai. He is a member of Entrepreneurs' Organisation - Mumbai Chapter. He was the founding member of IPMA's (Switzerland based Project Management Organization) Mumbai Chapter. Presently he is on the Board of Overseas Infrastructure Alliance (India) Private Limited and Nandvan Mega Food Park Private Limited.

Annexure "B"

Mr. Advait Chaturvedi holds a Bachelor's degree from University of Durham, UK and a MBA degree from London Business School, UK. He also holds the title of IDP-C (Certification in Corporate Governance) from INSEAD (Singapore & France). He has completed his Project Management training (based on PMI, USA, framework) in 2011 from SPJIMR, Mumbai. He is a member of Entrepreneurs' Organisation - Mumbai Chapter. He was the founding member of IPMA's (Switzerland based Project Management Organization) Mumbai Chapter. Presently he is on the Board of Overseas Infrastructure Alliance (India) Private Limited and Nandvan Mega Food Park Private Limited.

Annexure "C"

Mr. Ambuj Chaturvedi has majored in Politics and Economics from the University of Bath, U.K. An avid traveller, work and leisure have taken him to 15 countries. He has also authored articles for leading publications such as Millennium Post, Brookings India and FICCI's special publication on "India-Africa Relations". He also has been interviewed and quoted widely in print and broadcast media including Rajya Sabha TV on "India-Africa Relations". Presently he is on the Board of Overseas Infrastructure Alliance (India) Private Limited and Nandvan Mega Food Park Private Limited.

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Regd. Office: 301, Shubham Centre - 1, Near Holy Family Church,
491, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099.
Tel.no: 022-26324296, Email : svcindustriesltd@gmail.com
Website : www.svcindustriesltd.com, CIN : L23201MH1989PLC053232

Statement of Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2020

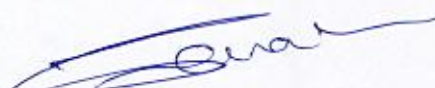
Sr. No.	Particulars	For the Quarter Ended			For the Nine Months Ended		(Rs. in lakh)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year Ended (Audited) 31.03.2020
1	TOTAL INCOME:						
	Lease Rental Income	13.48	13.05	4.50	35.31	13.50	13.50
	Other Operating Income	0.72	0.03	-	1.79	-	-
		14.20	13.08	4.50	37.10	13.50	13.50
	Profit / (Loss) on sale of Scraped Plant	-	-	(2.31)	-	25.37	32.20
	Total Income	14.20	13.08	2.19	37.10	38.87	45.70
2	EXPENDITURE:						
	Employee benefits expense	21.69	7.03	13.71	38.61	46.97	65.23
	Depreciation	48.01	48.01	47.89	144.02	147.42	195.31
	Other expenses	19.15	17.11	13.60	41.77	49.41	76.12
	Total Expenses	88.85	72.15	75.20	224.40	243.80	336.66
3	Profit / (Loss) for the period (1-2)	(74.65)	(59.07)	(73.01)	(187.30)	(204.93)	(290.96)
4	Less : Tax Expenses						
	Current Tax	-	-	-	-	-	-
5	Profit / (Loss) for the period (3-4)	(74.65)	(59.07)	(73.01)	(187.30)	(204.93)	(290.96)
6	Other comprehensive Income (Net of Tax)	-	-	-	-	-	-
7	Total Comprehensive income for the period (5+6)	(74.65)	(59.07)	(73.01)	(187.30)	(204.93)	(290.96)
	Paid-up Equity share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37
	Other Equity	-	-	-	-	-	11,993.88
	Earnings Per Share (EPS) (In Rs) - (not annualised)						
	-Basic	(0.05)	(0.04)	(0.05)	(0.12)	(0.13)	(0.18)
	-Diluted	(0.05)	(0.04)	(0.05)	(0.12)	(0.13)	(0.18)

Notes to the Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2020

- 1 The Audit Committee has reviewed the above results for the quarter and nine months ended December 31, 2020 and the Board of Directors has approved the above results and its release at their respective meetings held on February 12, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 In respect of financial liabilities of the company towards outstanding debenture holders and secured loans from state financial institution, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.
- 3 The Company with a few other partners had incorporated a special purpose vehicle (SPV) in the name of M/s. Nandvan Mega Food Park Private Limited for setting up Mega Food Park on its existing land. The SPV was incorporated as an associate of the Company.

During the quarter ended September 30, 2020, the Company had sold part of its holding in the SPV and hence w.e.f. September 28, 2020, the SPV is no longer an associate of the Company. As the SPV was the only associate, the Company is no longer required to prepare consolidated results.
- 4 Due to delay on the part of State Government Authorities and Mathura Vrindavan Development Authority (MVDA) in granting requisite permission for the Food Park, the Ministry of Food Processing, Government of India has withdrawn its earlier permission for setting up of the Food Park on Company's land. The erstwhile SPV has filed fresh representation before Inter Ministerial Approval Committee against decision to cancel the licence for setting up the Food Park. In view of delay in implementation of this project due to regulatory reasons, the erstwhile SPV and the company have agreed to keep land lease agreement between them in abeyance until commencement of food park project.
- 5 Previous period / year figures have been regrouped / reclassified wherever considered necessary to confirm to current period / year figures.

For SVC Industries Limited


Director

Place: Mumbai
Date: 12-Feb-2021

CHATURVEDI SK & FELLOWS

CHARTERED ACCOUNTANTS

402, DEV PLAZA, SWAMI VIVEKANAND ROAD, ANDHERI WEST, MUMBAI 400058, INDIA.

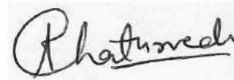
Phones: (+9122) 66943452-53. E-mail: cskfelos@cskfelos.in

Independent Auditors' Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SVC Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of SVC Industries Limited (the "Company"), for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CHATURVEDI SK & FELLOWS**
Chartered Accountants



Abhinav Chaturvedi
Partner

(Firm Regn No. 112627W; Partner's
Membership No. 143376)

UDIN: 21143376AAAAAP4226



Place: Mumbai
Dated: February 12, 2021