



SVC INDUSTRIES LIMITED

(Formerly known as SVC SUPERCHEM LTD)

Regd. Off.: 301, A-1, Shubham Centre, Near Holy Family Church, 491, Cardinal Gracious Road, Andheri (East), Mumbai 400 099
Tel.: +91-(22)-2832 4296 / 2821 5078 • E-mail: svcindustriesltd@gmail.com • Website: www.svcindustriesltd.com
CIN: L15100MH1989PLC053232

February 13, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 524488

Sub: Outcome of Meeting of the Board of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that 168th meeting of the Board of Directors of the Company was held on Monday, February 13, 2023, at 02:30 P.M. and concluded at 04:30 P.M. The Board considered and approved the following:

1. Unaudited Financial statements for the quarter ended December 31, 2022, and Limited Review Report required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully
For SVC Industries Limited

Suresh Chaturvedi
Director
DIN No. 00577689



Independent Auditor's Review Report on the Unaudited Financial Results of SVC INDUSTRIES LIMITED for Quarter and Nine Months Ended on 31st December, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

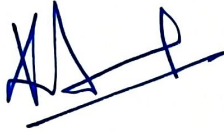
**REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
SVC INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SVC Industries Limited** ("the Company"), for the **quarter and nine months ended on 31st December, 2022** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Statement includes comparative figures of the company for the quarter and nine months ended on 31st December, 2021 which have been reviewed by the predecessor firms of statutory auditors vide their report dated 14th February, 2022 in which the predecessor auditor have expressed unmodified conclusion. The details pertaining to the year ended as at 31st March 2022 and notes related thereto in the statements have been traced from the financial statements of the company audited by predecessor firms of statutory auditors vide their unmodified report dated 27th May, 2022. Our conclusion on the statement is not modified in respect of these matters.

For B.M. CHATURVEDI & Co.
Chartered Accountants
ICAI FRN: 114317W



Kartik Agrawal
Partner
ICAI MN. 463529



Place: Haridwar
Date: 13th February, 2023

UDIN: 23463529BGZ GUP7642

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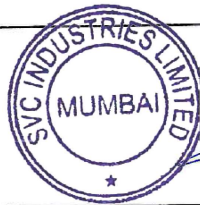
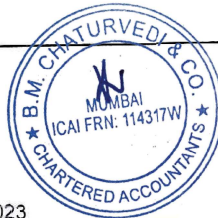
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in Lakh)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1	TOTAL INCOME:						
	Lease Rental Income	0.13	9.00	8.27	18.13	38.53	43.70
	Other Income	0.06	0.44	0.11	1.07	0.38	0.72
	Total Income	0.19	9.44	8.38	19.20	38.91	44.42
2	EXPENDITURE:						
	Employee benefits expense	6.12	8.24	13.18	22.25	39.63	50.42
	Depreciation	48.07	47.95	48.04	143.96	144.14	192.21
	Other expenses	8.85	11.97	13.89	35.36	52.24	68.19
	Total Expenses	63.04	68.16	75.11	201.57	236.01	310.82
3	Profit / (Loss) Before Exceptional Items and Tax	(62.85)	(58.70)	(66.73)	(182.37)	(197.10)	(266.42)
4	Add/Less: Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) Before Tax	(62.85)	(58.70)	(66.73)	(182.37)	(197.10)	(266.42)
6	Less: Tax Expenses						
	Current Tax	-	-	-	-	-	-
7	Profit/Loss for the period	(62.85)	(58.70)	(66.73)	(182.37)	(197.10)	(266.42)
8	Other comprehensive Income (Net of Tax)	-	-	-	-	-	-
9	Total Comprehensive income for the period	(62.85)	(58.70)	(66.73)	(182.37)	(197.10)	(266.42)
	Paid-up Equity share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37
	Other Equity						11,242.98
	Earnings Per Share (EPS) (In Rs.) - (not annualised)						
	-Basic	(0.04)	(0.04)	(0.04)	(0.11)	(0.12)	(0.16)
	-Diluted	(0.04)	(0.04)	(0.04)	(0.11)	(0.12)	(0.16)

Notes to the Unaudited Financial Results for the quarter and nine months ended 31st December, 2022

- 1 The Audit Committee has reviewed and the Board of Directors has approved the above results and its release at their respective meetings held on 13th February, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 In respect of financial liabilities of the company towards outstanding debenture holders and secured loans from state financial institution, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provisions of Ind AS 37, no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.
- 3 During the quarter ended 31st December, 2022 the Lease Agreement has been terminated by the lessee.
- 4 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary to make them comparable.



For SVC Industries Limited

Director

Place: Mumbai
Date: 13th February, 2023