



# SVC INDUSTRIES LIMITED

(Formerly known as SVC SUPERCHEM LTD)

Regd. Off.: 301, A-1, Shubham Centre, Near Holy Family Church, 491, Cardinal Gracious Road, Andheri (East), Mumbai 400 099  
Tel.: +91-(22)-2832 4296 / 2821 5078 • E-mail: [svcindustriesltd@gmail.com](mailto:svcindustriesltd@gmail.com) • Website: [www.svcindustriesltd.com](http://www.svcindustriesltd.com)  
CIN: L15100MH1989PLC053232

7<sup>th</sup> August, 2019

To,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001

**Sub: Outcome of the Meeting of Board of Directors under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

Dear Sir,

We enclose Financial Results approved by the Board of Directors in their meeting held today i.e. 7<sup>th</sup> August, 2019, Wednesday as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30<sup>th</sup> June, 2019 and Independent Auditors' Limited Review Report required under 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your information and necessary record.

The meeting of Board of Directors has concluded at 5:00 p.m.

Kindly acknowledge the same.

Thanking you,

Yours faithfully,  
For SVC Industries Limited  
(Formerly known as SVC Industries Limited)

Suresh V. Chaturvedi  
Promotor Director

# Chaturvedi SK & Fellows

CHARTERED ACCOUNTANTS

402, DEV PLAZA, SWAMI VIVEKANAND ROAD, ANDHERI WEST, MUMBAI - 400058, INDIA.

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## **Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
SVC Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of SVC Industries Limited ("the Company"), for the quarter ended June 30, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be



disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For CHATURVEDI SK & FELLOWS  
Chartered Accountants

A handwritten signature in cursive script that reads "Abhinav Chaturvedi".

Abhinav Chaturvedi  
Partner

(Firm Regn No. 112627W; Partner's  
Membership No. 143376)  
UDIN: 19143376AAAAAL3447

Place: Mumbai  
Dated: 07<sup>th</sup> August, 2019

**SVC INDUSTRIES LIMITED**

(Formerly known as SVC Superchem Limited)

Regd. Office: 301, Shubham Centre - 1, Near Holy Family Church,  
491, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099.

Tel.no: 022-28324296 Email : svcindustriesltd@gmail.com

Website : www.svcsuperchemltd.com, CIN : L23201MH1989PLC053232

**Part-1 Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2019**

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
1	<b>TOTAL INCOME:</b>				
	Lease Rental Income	4.50	4.50	-	4.50
	Other income [Profit on Sale of Scraped Plant]	25.75	5.05	67.67	184.98
	Interest Income	-	-	2.96	2.96
	<b>Total Income</b>	<b>30.25</b>	<b>9.55</b>	<b>70.63</b>	<b>192.44</b>
2	<b>EXPENDITURE:</b>				
	Employee benefits expense	16.67	19.57	15.91	77.11
	Depreciation	49.98	86.26	97.68	379.31
	Other expenses	20.66	22.02	33.61	143.72
	<b>Total Expenses</b>	<b>87.31</b>	<b>127.80</b>	<b>147.20</b>	<b>600.14</b>
3	<b>Profit / (Loss) for the period (1-2)</b>	<b>(57.06)</b>	<b>(118.25)</b>	<b>(76.57)</b>	<b>(407.70)</b>
4	<b>Add/(Less) : Exceptional Items</b>				
	Loss due to assets discarded	-	(3,407.58)	-	(3,407.58)
5	<b>Profit / (Loss) for the period (3+4)</b>	<b>(57.06)</b>	<b>(3,525.83)</b>	<b>(76.57)</b>	<b>(3,815.28)</b>
6	<b>Less : Tax Expenses</b>				
	Current Tax	-	-	-	-
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>(57.06)</b>	<b>(3,525.83)</b>	<b>(76.57)</b>	<b>(3,815.28)</b>
8	Other comprehensive Income (Net of Tax)	-	-	-	-
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>(57.06)</b>	<b>(3,525.83)</b>	<b>(76.57)</b>	<b>(3,815.28)</b>
	<b>Paid-up Equity share Capital</b> (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37
	<b>Other Equity</b>				12,284.84
	<b>Earnings Per Share (EPS)(not annualised (In Rs)</b>				
	-Basic	(0.04)	(2.18)	(0.05)	(2.36)
	-Diluted	(0.04)	(2.18)	(0.05)	(2.36)



*[Handwritten Signature]*



**Part-2 Notes to the Unaudited Standalone Financial Results for the Quarter ended 30th June' 2019**

- 1 The Audit Committee has reviewed the above results for the quarter ended 30th June' 2019 and the Board of Directors has approved the above results and its release at their respective meetings held on 7th August' 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2 As approved by shareholders of the Company in their meeting held on 22.02.2018, the Company has started developing new line of business by utilising its remaining existing assets for setting up a multi model logistics park to cater to various industries and businesses. For this purpose, the Company with its other partners have set up a new special purpose vehicle (SPV) in the name of Nandvan Mega Food Park Private Limited for setting up Mega Food Park on its part existing land of its erstwhile scrapped project. The company holds 26% stake in this new SPV . The Company has granted long term lease, for 76 years, on 57.42 acres of above referred land to its new SPV in compliance with the requirement of Government Scheme to start Mega Food Park under approval from Ministry of Food Processing Industry (MOFPI) of Government of India. The Government of India and also Government of Uttar Pradesh will partly finance the above Mega Food Park project. Foundation stone of the project was laid by Hon'ble Minister of Food Processing Industry, Government of India alongwith Hon'ble Minister of Dairy, Government of Uttar Pradesh, Member of Parliament and other dignitaries on 9th February, 2019. The necessary project work has started on the site by SPV.
- 3 In respect of financial liabilities of the company towards outstanding debenture holders and secured loans from state financial institution, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders. The Company has also approached PICUP for settling its dues to resolve the matter amicably in view of the stay granted by Hon'ble Allahabad High Court against PICUP earlier application. The Company has filed an application again for OTS against the offer received from PICUP which is under negotiation. As per latest High Court Order, PICUP has to submit rejoinder Affidavit.
- 4 During the quarter company has sold plant scrap of Rs. 85.06 lacs, resulting into profit of Rs 25.75 lacs for the quarter, under the supervision of plant disposal & management consultant for the part of project scrapped earlier.
- 5 Previous period / year figures have been regrouped / reclassified wherever considered necessary to confirm to current period / year figures.

**For SVC Industries Limited**  
(Formerly SVC Superchem Limited)

Place: Mumbai  
Date: 7th August' 2019

*[Handwritten Signature]*

Director

