



SVC INDUSTRIES LIMITED

Regd. Office : 501, OIA House, 470, Cardinal Gracious Road, Andheri (East), Mumbai - 400099.
Tel. : +91-22-66755000, Email : svcindustriesltd@gmail.com • Website : www.svcindustriesltd.com
CIN : L15100MH1989PLC053232

February 07, 2025

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 524488

Dear Sir/Madam,

Reference: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that 177th meeting of the Board of Directors of the Company was held on Friday, February 07th, 2025 at 02:30 p.m. and concluded at 04:15 p.m.

The Board considered and approved the following, inter alia to include;

- i) Unaudited Financial Results for the quarter ended December 31, 2024 and Independent Auditor's Review Report required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take above on your records.

Thanking you,

Yours faithfully

For **SVC Industries limited**


Jyoti Darade
Company Secretary



B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS


32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021. Tel. : 91 22 40020098 / 22854274 / 75 | Email : office@bmchaturvedi.in

Independent Auditor's Review Report on the Unaudited Financial Results of SVC INDUSTRIES LIMITED for Quarter & Nine Months Ended on 31st December, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors of
SVC Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SVC Industries Limited** ("the Company"), for the **quarter & nine months ended on 31st December, 2024** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B.M. CHATURVEDI & Co.**
Chartered Accountants
ICAI FRN: 114317W


Kartik Agrawal
Partner
ICAI MN. 463529



UDIN: **25463529BM0P118364**

Date: 7th February, 2025
Place: Mumbai

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Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs. in lakh)

Sr. No.	Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
		(Un-Audited)			(Un-Audited)		(Audited)
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1	INCOME						
	Revenue From Operations						
	-Lease Rent Income	18.26	20.66	11.09	57.46	35.19	40.92
	-Agri Trading Sales	-	63.38	-	63.38	-	-
	Other Income*	0.03	0.15	0.26	119.02	0.97	21.63
	Total Income	18.29	84.19	11.35	239.86	36.16	62.55
2	EXPENDITURE						
	Cost of Materials Consumed	2.12	1.11	-	3.24	-	-
	Purchase of Stock in Trade	48.10	-	-	104.16	-	-
	Changes in Inventory of Stock in Trade	(50.60)	56.06	-	(50.60)	-	-
	Employee Benefits Expense	11.46	9.58	6.83	32.25	22.42	31.05
	Finance Cost	1.06	-	-	1.06	-	-
	Depreciation	48.15	48.15	48.19	144.46	144.57	192.76
	Administration and Other Expenses	21.47	25.14	13.17	67.62	42.69	58.09
	Total Expenses	81.77	140.04	68.19	302.19	209.68	281.90
3	Profit/(Loss) Before Tax	(63.48)	(55.85)	(56.84)	(62.32)	(173.52)	(219.35)
4	Less : Tax Expenses	(1.47)	-	-	(1.47)	-	-
5	Profit/(Loss) for the Period	(64.95)	(55.85)	(56.84)	(63.80)	(173.52)	(219.35)
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive Income	(64.95)	(55.85)	(56.84)	(63.80)	(173.52)	(219.35)
	Paid-Up Equity Share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37
	Other Equity	-	-	-	-	-	10,774.97
	Earnings Per Share (EPS) (In Rs.)#						
	- Basic	(0.04)	(0.03)	(0.04)	(0.04)	(0.11)	(0.14)
	- Diluted	(0.04)	(0.03)	(0.04)	(0.04)	(0.11)	(0.14)

* Other Income Includes gain of Rs. 118.18 Lakhs on sale of one of the office premises of the company.

*EPS is not annualised for the quarter ended 30th September, 2024, quarter & nine months ended 31st December, 2024 and 31st December, 2023.



SVC INDUSTRIES LIMITED

Notes to the Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2024

- 1 The audit committee has reviewed and the board of directors has approved the above results and its release at their respective meetings held on 7th February, 2025. The statutory auditors of the company have carried out a limited review of the aforesaid results.
- 2 In respect of financial liabilities of the company towards outstanding debenture holders, company is in negotiations for settlement of their dues. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.
- 3 The one Time Settlement dated 4th December, 2023 from Pradeshiya Industrial & Investment Corporation of U.P. Limited (PIICUP), granted to the company of its dues (Principal + Interest) for an aggregate amount of Rs. 2,597 Lakhs payable by 3rd December, 2024 along with 11% simple interest. The Company has paid to PIICUP Rs. 678.92 Lakhs towards same on 20th April, 2024 while balance outstanding amount remains unpaid. The Company, vide letter dated 13th November, 2024, has formally requested PIICUP for an extension of the deadline for the payment of the balance OTS amount. The response from PIICUP on this request is awaited as of the reporting date. A reliable estimate cannot be made of the amount likely to be paid in satisfaction of above obligations. Following the provision of Ind AS 37 no provision has been made for additional amounts on account of interest and other charges which may be payable to the lenders.
- 4 The Company has been sanctioned a Warehouse Receipt Finance Credit Facility from Aryadhan Financial Solutions Pvt. Ltd., with a sanctioned drawing amount of Rs. 150 Lakhs at an interest rate of 12.5% per annum for a tenure of 12 months. The facility has been availed to meet the Company's regular working capital requirements for the purchase of agricultural commodities. The credit facility is secured by pledging the agricultural commodities in stock.
- 5 In terms of Ind AS 108 "Operating Segments", the segment results has not been given; as the Company has revenue from only one segment of trading and warehousing of Agri Products.
- 6 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For SVC Industries Limited

Director

Date: 07-02-2025

Place: Mumbai

