



# SVC INDUSTRIES LIMITED

Regd. Office : 501, OIA House, 470, Cardinal Gracious Road, Andheri (East), Mumbai - 400099.  
Tel. : +91-22-66755000, Email : svcindustriesltd@gmail.com • Website : www.svcindustriesltd.com  
CIN : L15100MH1989PLC053232

May 27, 2025

To,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.  
Scrip Code: 524488

Dear Sir/Madam,

**Reference: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is to inform you that 178<sup>th</sup> meeting of the Board of Directors of the Company was held on Tuesday, May 27<sup>th</sup>, 2025 at 02:30 P.M. and concluded at 04:15 PM.

The Board considered and approved the following, inter alia to include;

- i) Audited Financial Results for the quarter and year ended March 31, 2025 and Independent Auditor's Review Report required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as Annexure 1.

Declaration of unmodified opinion for Annual Audited Standalone and financial results for the year ended March 31, 2025, in accordance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/56/2016 is enclosed herewith as Annexure 2.

- ii) Re-appointment of M/s. S.K.Khandelwal, Chartered Accountants, as the Internal Auditor of the company for the financial year 2025-26.





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- iii) Appointment of M/s. Abhishek Wagh & Associates, Practicing Company Secretaries, Peer reviewed Firm as Secretarial Auditor of the Company for the audit period of five consecutive years commencing from F.Y. 2025-26 till F.Y. 2029-2030, subject to the approval of members in the ensuing 34<sup>th</sup> AGM.
- iv) Pursuant to the provisions of Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any modification(s) / amendment(s) / re-enactment(s) thereof, and section 188 of Companies Act, 2013, the company considered and approved the Related Party Transaction Policy.

Further, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 please find following disclosures pertaining to the re-appointment/appointment:

## Brief Profile of Auditors

Sr. No.	Particulars	Internal Auditor	Secretarial Auditor
1.	Name of the Firm	M/s. S. K. Khandelwal	M/s. Abhishek Wagh & Associates
2.	Reason for change i.e. Appointment	Re-appointment	Appointment
3.	Date of Appointment	27-05-2025	27-05-2025
4.	Term of Appointment	F.Y. 2025-2026	F.Y. 2025-2026 to FY 2029-2030, subject to members approval in ensuing 34 <sup>th</sup> AGM.





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5.	Brief Profile & Area of Expertise	M/s. Sanjay Kumar Khandelwal is a CA firm of Practicing Chartered Accountant based in Mathura since 2003 and registered with firm registration number: 402135. Mr. Sanjay Kumar Khandelwal is renowned for its expertise in conducting internal audits, statutory audit, tax audit, Income tax return and income tax cases under Income tax audit.	M/s. Abhishek Wagh & Associates is a firm of Practicing Company Secretaries. The firm is engaged in providing the Certification services under the various Corporate Laws, Secretarial Compliance Solution. The Firm is also engaged in providing corporate restructuring services such as Mergers and Amalgamation and capital restructuring services by way of Rights Issue, Preferential Issue, Bonus Issues, ESOPs, Buy Back and Capital Reduction
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Request you to kindly take above on your records.

Thanking you,

Yours faithfully

For SVC Industries limited

  
Jyoti Darade  
Company Secretary





**B. M. CHATURVEDI & Co.****CHARTERED ACCOUNTANTS**

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021. Tel. : 91 22 40020098 / 22854274 / 75 | Email : office@bmchaturvedi.in

**Independent Auditor's Report on the Quarter and Year Ended Audited Financial Results of SVC Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors of  
SVC Industries Limited

**Report on the Audit of the Financial Results****Opinion**

We have audited the accompanying Statement of Financial Results for the quarter and year ended **31st March, 2025** read with "Other Matters" mentioned herein below of **SVC Industries Limited** ("the Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and the financial results for the year ended 31st March, 2025:

- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial results for the quarter and year ended 31st March, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Financial Results**

The Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results has been compiled from the related audited financial statements for the year ended 31st March, 2025. This responsibility includes the preparation and presentation of the financial results for the quarter and year ended 31st March, 2025 that give a true and fair view of the net loss and other comprehensive income and



other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results for the quarter and year ended 31st March, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the





Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The Financial Results for the quarter ended 31st March, 2025 being the balancing figures between audited figures in respect of the financial year ended on 31st March, 2025 and the published unaudited figures for the nine months ended on 31st December, 2024 which were subject to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

**For B.M. CHATURVEDI & Co.**  
Chartered Accountants  
ICAI FRN: 114317W



**Kartik Agrawal**  
Partner  
ICAI MN. 463529



UDIN: 25463529BMOPIR2339

Date: 27<sup>th</sup> May, 2025  
Place: Mumbai

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SVC INDUSTRIES LIMITED						
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Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2025						
(Rs. in lakh)						
Sr. No.	Particulars	For the Quarter Ended			Year Ended	
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1	INCOME					
	Revenue From Operations					
	-Lease Rent Income	7.61	18.26	5.73	65.07	40.92
	-Agri Trading Sales	2.94	-	-	66.32	-
	Other Income*	0.29	0.03	20.66	119.31	21.63
	Total Income	10.84	18.29	26.39	250.70	62.55
2	EXPENDITURE					
	Cost of Material Consumed	(0.12)	2.12	-	3.11	-
	Purchase of Stock in Trade	(0.02)	48.10	-	104.14	-
	Changes in Inventory of Stock in Trade	2.51	(50.60)	-	(48.10)	-
	Employee Benefits Expense	11.21	11.46	8.64	43.47	31.05
	Finance Cost	1.06	1.06	-	2.12	0.05
	Depreciation	48.16	48.15	48.19	192.62	192.76
	Administrative & Other Expenses**	43.42	21.47	15.39	111.05	58.04
	Total Expenses	106.22	81.77	72.22	408.41	281.90
3	Profit/(Loss) Before Tax	(95.39)	(63.48)	(45.83)	(157.71)	(219.35)
4	Less: Tax Expenses	1.47	(1.47)	-	-	-
5	Profit/(Loss) for the Period	(93.92)	(64.95)	(45.83)	(157.71)	(219.35)
6	Other Comprehensive Income	-	-	-	-	-
7	Total Comprehensive Income	(93.92)	(64.95)	(45.83)	(157.71)	(219.35)
	Paid-Up Equity Share Capital (Face Value Rs.10/- each)	16,186.37	16,186.37	16,186.37	16,186.37	16,186.37
	Other Equity	-	-	-	10,617.26	10,774.97
	Earnings Per Share (EPS) (In Rs.)#					
	- Basic	(0.06)	(0.04)	(0.03)	(0.10)	(0.14)
	- Diluted	(0.06)	(0.04)	(0.03)	(0.10)	(0.14)

\* Other Income Includes gain of Rs. 118.18 Lakhs on sale of one of the office premises of the company in F.Y. 2024-25

\*\* Administrative expenses includes payment of BSE penalties of Rs. 31.13 Lakhs in QIV F.Y. 2024-25.

#EPS is not annualised for the quarter ended 31st March, 2025, 31st December, 2024 & 31st March, 2024



SVC INDUSTRIES LIMITED			
Statement of Cash Flow for the Year Ended 31st March, 2025			
		(Rs. in Lakh)	
		2024-25	2023-24
		Audited	Audited
<b>A. Cash Flow from Operating Activities</b>			
Net Loss before tax as per Profit & Loss Account		(157.71)	(219.35)
Adjustments for:-			
Depreciation		192.62	192.76
Finance Cost		2.12	0.05
Gain on Sale of Fixed Assets		(118.18)	-
Sundry Balances Written Back		-	(20.60)
Operating Profit Before Working Capital Changes i		(81.16)	(47.14)
<b>Working Capital Changes</b>			
Changes in Financial Assets		1.16	(0.77)
Changes in Financial Liabilities		(4.86)	(13.21)
Changes in Non-Financial Assets		(17.60)	0.65
Changes in Non-Financial Liabilities		0.80	(0.59)
Changes in inventories		(48.04)	-
Less: Tax Paid ii		(68.54)	(13.92)
iii		-	-
<b>Net Cash flow Used in Operating Activities A= i+ii+iii</b>		(149.70)	(61.06)
<b>B. Cash flow from investing activities</b>			
Sale of fixed assets		123.00	-
Purchase of Fixed Assets		(0.29)	-
Loans & Advances given to related party & Others		10.18	(37.63)
<b>Net Cash Flow from/(used) in investing activities B</b>		132.88	(37.63)
<b>C. Cash flow from financing activities</b>			
Repayment of Secured Loans from related party		-	(13.93)
Secured loans taken from from related party		688.71	-
Secured loans taken from Financial Institution		37.11	-
Repayment of Secured Loans from State Financial Institution		(678.92)	-
Net Unsecured Loans taken from related parties		(40.40)	111.70
Finance Cost		(2.12)	(0.05)
<b>Net cash flow from financing activities C</b>		4.37	97.72
<b>Net Decrease in Cash and Cash Equivalents A+B+C</b>		(12.44)	(0.97)
Opening Balance of Cash and Cash Equivalents		12.94	13.91
<b>Closing Balance of Cash and Cash Equivalents</b>		0.50	12.94

[Figures in bracket represent cash out flow]







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## Annexure -2

**Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 for the Annual Audited Financial Results for the financial year ended March 31, 2025**

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby declare that the Statutory Auditors of the Company M/s. B.M. Chaturvedi and Co. (FRN: 114317W) have issued the Audit Reports with unmodified opinion in respect of Annual Audited Standalone Financial Results of the Company for the financial year ended March 31, 2025

Request you to kindly take above on your records.

Thanking you,

Yours faithfully

For SVC Industries limited

  
Kapil Chaturvedi  
CFO & Manager

